



SEC Municipal Advisor Rule – Evidence of IRMA Exception

September 11, 2014

To Whom It May Concern:

By publicly posting the following written disclosure, the City of National City, California (the “City”) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to Rule 15B of the Securities and Exchange Commission regarding Registration of Municipal Advisors.

The City has retained an independent registered municipal advisor. The City is represented by and will rely on its municipal advisor, Urban Futures, Inc. (the “Advisor”), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments, if applicable). Any person not registered as a municipal advisor in accordance with Rule 15B who is seeking to submit or present a proposal to the City must provide written disclosures to the City, with a copy to the Advisor, stating that the person is not a municipal advisor and is not subject to the fiduciary duty to municipal entities that the Securities Exchange Act of 1934 imposes on municipal advisors.

Proposals and other communications may be addressed to the City’s Director of Finance:

Director of Finance
City Hall
1243 National City Blvd.
National City, CA 91950
Phone: 619 336-4330
Email: MRoberts@NationalCityCA.gov

If any proposal received will be seriously considered by the City, then the City will share the document with the Advisor. Please note that, in addition to exchanging regulatory mandated correspondence with the Advisor, the underwriter may speak directly with or send other documents directly to the Advisor.

This disclosure may be relied upon until further notice from the City and so long as it remains posted on the City’s website.